





## II. ICA MPA Terms and Conditions

- **Market:** ICA trades the Foreign Exchange Market, including the Gold and Oil contracts.
- **Portfolio Customization:** We customize client risk profiles, to meet each client's needs and objectives relatively to his risk tolerance.
- **Portfolio Ownership:** The investor's funds are in the client's own name at the Bank. Segregated private Swiss Bank account are available for larger deposits.
- **Portfolio Safety:** The bank or the brokerage firm in which the funds are held are regulated. No one other than the account holder can withdraw funds. The trader or the account manager only has a "Limited Power of Attorney" on the account.
- **Two Levels of Risk Management:** Internal Risk Management (CRO) & Automated Risk Management. There is no warranty on the efficiency or 'bug free' of the Automated Risk Management Software.
- **Complete Transparency:** Clients have 24 hours seven days a week direct access to their account. Clients can check their account statement: balance, trades, profit/loss and open positions.
- **Account Liquidity:** Clients can make withdrawals and deposits at any time .
- **Trading Methodology:** Our strategy is a combination of sophisticated Risk Management Model, Trade Management Model, and High Probability Mechanical Trading System.
- **Institutional management:** "two-boss" matrix management organization structure. It represents a solution for team-based discipline trading.
- **Super risk-adjusted return:** we deliver superior annualized risk-adjusted performance (Sharp Ratio, Alpha, Beta), which is uncorrelated to market and outperforms benchmarks, and CTA indices.
- **Investor Privacy:** we maintain physical, electronic, and procedural safeguards to protect clients' nonpublic personal information. We do not disclose your personal information to any third parties.
- **No Guaranteed Investment:** we cannot guarantee performance, the past performance is not an indicative of the future performance, therefore; we don't guarantee any minimum level of profit nor a maximum level of loss, we cannot guarantee the stability or credibility of the chosen broker.
- **Unauthorized Trade Duplication:** The client cannot use trades or signals from ICA to reproduce, transmit, copy, sell or distribute to any parties, or other personal accounts. Such action will be subject to perjury of rights and legal action will be taken.
- **No Liability or Responsibility:** ICA, ICA employees, directors, principals and associated persons shall have no liability or responsibility to investors or any other person or entity with respect to any liability, loss or damage caused or alleged to be caused.
- **Terminating the Agreement:** The Client can terminate this agreement at anytime, to revoke the Limited Power of Attorney, The client must submit a written request to the broker and ICA. This process up to 24 hours. open positions will be closed at the next roll-over window.
- **ICA Monthly fees:** we charge investors a monthly \_\_\_\_ Performance Fee \_\_\_\_ Management Fee.

Investor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Day / Month / Year



### III. Principal Risk Factors

#### Forex Markets

Trading Forex involves a relatively HIGH DEGREE OF RISK compared to other types of investments. Before investing in Forex, a prospective client should consult his/her financial advisor(s) to inform them fully on Forex trading and to determine if Forex is suitable for their investment needs. Forex trading involves many risks. The client should review this section and the entire Disclosure Document and become familiar with some of the more significant risks.

#### Trading is Speculative and Volatile

Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; US and foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that ICA MAP's account management services will result in profitable trades for any customer or that a customer will not incur losses. Account leverage magnifies the impact of currency volatility on margin requirements of open positions.

#### Forex Trading is leveraged

Any event which adversely affects the value of an investment would be magnified to the extent leverage employed, and will result in greater losses as gains.

#### Potential Illiquidity of Forex Market

Forex positions cannot always be liquidated at the desired price. This can occur when the market is "thinly traded" (i.e., a relatively small volume of buy and sell orders).

#### Reliance on the ICA MAP and its Principals

No assurance can be given that the techniques and strategies of the ICA MAP will be profitable in the future, or that the services offered will be available to you in the future. The specific details of the MAP trading approach are proprietary; consequently, you will not be able to determine the details of it. And changes to the approach can be done at any time without prior consultation.

#### FCM & Broker Stability

No assurance can be given regarding the stability or credibility (past, present or future) of the chosen broker. If the client is unsure as to whether or not they are comfortable putting their funds with a specific broker (FCM), the client needs to conduct additional due diligence. ICA will not be held responsible for any actions, omissions, errors or misconduct, conducted by a broker that has any effect on a client's account(s), negative or otherwise. The client assumes all responsibility when they place their funds with a specific FCM and should carefully consider the broker before doing so.

#### Acknowledgment of receipt or disclosure document

This brief statement cannot disclose all of the risks and other significant aspects of the foreign exchange markets. Therefore, you should carefully review the disclosures contained in both the Broker's trading agreement and in the limited power of attorney (LPOA) to determine whether such investment is appropriate for you in light of your particular financial condition.

Investor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Day / Month / Year



## IV. ICA MAP Risk Disclosure Statement

*ICA Managed Accounts Program (ICA MAP)* is speculative and therefore involves significant trading risks. The trading program is not intended to be the perfect investment program.. It is designed only for investors who have adequate means of providing for their needs and contingencies without relying on distributions or withdrawals from their accounts, and as a consequence being financially able to maintain their investments and afford the potential loss of their entire investments.

ICA cannot guarantee the performance of the risk management software. Furthermore, ICA, its director, employees and associated persons, will not be held liable for any monetary losses. The investor assume all responsibility.

It is possible to lose more money than what is currently in your account. In such instances, you will be contacted by the broker to deposit more money to maintain your position in the market.

Past performance of *ICA MAP* is not necessarily indicative of future results. Therefore, no assurance can be given that *ICA MAP* will achieve its investment objectives or that an investor will realize a profit.

Before making an investment, prospective investors should carefully consider the potential risks involved and take steps to understand the investment strategies employed by *ICA MAP*. Investors are encouraged to consult their own legal, financial and tax advisers to evaluate these risks before deciding whether to invest in the trading programs.

Client’s account funded at a low investment level may be more vulnerable to the rapid onset of potential losses as the result of a forced liquidation of open positions due to a margin call. Therefore, such an account will need to be traded more cautiously than another one funded at a higher level. Consequently, smaller accounts may not allow for the most efficient and effective implementation of the trading programs, which may diminish their performance. Furthermore, at lower investment levels, *ICA MAP* may not be able to diversify a client’s investment and fully optimize it. Hence, the possible increase of potential losses on the small sized accounts.

Before investing in the *ICA Managed Accounts Program (ICA MAP)*, it is recommended that the prospective investor reads and understands both the Disclosure Document and Risk Disclosure Statements and carefully considers the risks outlined therein.

**Investor Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Day / Month / Year