

E-mail: info@cmsfx.com **Web:** cmsfx.com

Confirmation Letter

April 11, 2013

This is to confirm that **Mohamad Gharib** was the Money Manager designated by Limited Power of Attorney (LPOA) to the following account numbers:46664, 48116, and 48427. The accounts have been opened with **Capital Market Services LLC** (CMS Forex). The Money Manager has been paid the below Incentive Fees:

For AC #: 46664 (charged 30% Incentive Fee)

\$347.20	Dec-07
\$1,166.54	Jan-08
\$286.14	Feb-08
\$1,032.42	May-08

For AC #: 48116 (charged 22.5% Incentive Fee)

\$1,357.25	Dec-07
\$7,510.52	Jan-08
\$2,058.39	Feb-08
\$2,755.88	Mar-08
\$3,466.19	May-08

For AC #: 48427(charged 20% Incentive Fee)

Company of the Compan	
\$2,245.21	Jan-08
\$1,488.26	Feb-08
\$974.42	Apr-08
\$3,163.97	May-08
\$375.73	Mar-09
\$49.50	Apr-09
\$351.64	May-09
\$106.26	Jul-09
\$274.15	Aug-09
\$357.44	Sep-09
\$1,026.94	Oct-09
\$563.70	Nov-09
\$20.82	Dec-09

Fugene Vayablat

Director of Finance and Operations Capital Market Services LLC